

***Eastminster Presbyterian Church
2020 Annual Report
1315 Abbot Road
East Lansing, Michigan***



***Annual Meeting of the
Congregation/Corporation
January 31, 2021
11:00 a.m.***

Zoom Link: <https://us02web.zoom.us/j/82427831419>
Meeting ID: 824 2783 1419

ANNUAL MEETING OF THE CONGREGATION/CORPORATION

JANUARY 31, 2021

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ANNUAL MEETING OF THE CONGREGATION/CORPORATION

JANUARY 31, 2021

AGENDA

Call to Order, Declaration of Quorum, Opening Prayer	Rev. Kristin Stroble, Moderator
Minutes of January 26, 2020 and Special Meetings	Susan Smalley, Clerk of Session
Report of the Nominating Committee	Mary Lou Clifton, 2020 Nominating Committee Chair
Election 2021 Nominating At-large Members	Rev. Kristin Stroble
2020 Financials and Fund Reports and 2021 Budget	Robert Kleine, Treasurer
2021 Terms of Call of the Pastor	Dave Duryea, Administration & Finance Committee
Adjournment and Closing Prayer	Rev. Kristin Stroble

Eastminster Presbyterian Church, East Lansing, MI

Annual Meeting of the Congregation/Corporation

January 26, 2020

The annual meeting of the congregation of Eastminster Presbyterian Church, East Lansing, Michigan, was held on Sunday, January 26, 2020, at 11:00 A.M., at the close of the worship service. The moderator, Rev. Kristin Stroble, called the meeting to order, declared there was a quorum, and opened with prayer.

Minutes of the January 27, 2019 Annual Meeting were presented. Session had approved the minutes at its February 19, 2019 meeting and the congregation accepted the minutes as printed in the 2019 Annual Report. A motion was made and seconded that this meeting constitute the Annual Meeting of the Corporation of Eastminster Presbyterian Church for 2020, and that its proceeding and actions be actions of the corporation. Motion carried. There were 177 active members at the end of 2019.

Elder Sam O'Neill, 2019 Nominating Chair, thanked committee members for their service. She presented the Nominating Committee report with its slate of at-large members: Rick Johnston, Judy Dunn, Charlotte Smith and Bill Cleary. Rev. Stroble asked for additional nominations from the floor. A motion was made and seconded to close nominations and cast a unanimous ballot for these nominees. Motion carried. The at-large members will join Elders Mary Lou Clifton (chair) and Estelle McGroarty and Deacon Heather Heitman to comprise the 2020 Nominating Committee.

Elder Mary Lou Clifton presented the financial report prepared by Treasurer Robert Kleine, who was unable to attend the meeting. For 2019, actual income of \$387,905 exceeded budgeted income and actual expenses of \$364,599 were lower than budgeted. This meant that the budgeted \$16,756 transfer from reserves was not necessary, but the budget did include \$30,000 income from endowment fund interest. Reserves at the end of 2019 were \$130,912, and the endowment fund held about \$875,000. In addition, \$33,022 was paid on the elevator loan, reducing the balance owed to \$58,960. Although Eastminster's financial position is very strong, ongoing revenue in recent years has fallen short of expenses and the treasurer recommended developing a long-term plan to balance income and expenses. A motion was made and seconded to receive the treasurer's report. Motion carried.

Elder David Duryea reviewed the pastor's terms of call for 2020. A motion was made and seconded to approve the terms of call. Motion carried.

At 11:10 A.M. a motion was made and seconded to adjourn. Motion carried. Rev. Stroble closed the meeting with prayer.

Approved this 24th day of January, 2021

Rev. Kristin Stroble, Moderator

Susan Smalley, Clerk of Session

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Eastminster Presbyterian Church
Congregational Meeting
June 7, 2020

The meeting, held in the parking lot of Eastminster Presbyterian Church, was called to order by Rev. Kristin Stroble at 2:00 P.M. She led the congregation in prayer.

Elder O'Neill moved to amend Bylaw #11 by adding the sentence: "The congregation may meet by electronic means if all members have reasonable notice of the electronic meeting and the ability to discuss and vote on business items." The motion was seconded and carried.

A motion was made and seconded to adjourn the meeting. Motion carried. The meeting was adjourned at 2:04 P.M.

Approved this 9th day of June, 2020.

Rev. Kristin Stroble, Moderator

Susan Smalley, Clerk of Session

Congregational Program Meeting

July 19, 2020

The annual program meeting of the congregation of Eastminster Church, East Lansing, Michigan was held online via Zoom on Sunday, July 19, 2020. The moderator, Rev. Kristin Stroble, called the meeting to order at 11:19 A.M. She declared that there was a quorum online (with at least 40 members participating) and opened with prayer. She reminded all that printed copies of the annual written program report had been provided via email in advance and that oral reports from each committee were a part of the morning's worship service and continue to be available online in the video recordings of the service.

Elder Mary Lou Clifton, chair of the nominating committee, presented and placed in nomination the following slate of church officers for the class of 2023, and moved on behalf of the committee to elect those nominated. She noted that despite making many contacts, the committee had been unable all open officed to date:

Elders: Robin Bell, David Duryea, Heather Myer and Katie North (one additional vacancy to fill)

Deacons: Sue Kalvonjian (two additional vacancies to fill)

Pastor Stroble asked for nominations from the floor. None were offered. Elder Clifton moved that nominations be closed and a unanimous ballot be cast for the slate presented. The motion was seconded and carried.

Elder Blanchard moved to adjourn the meeting. His motion was seconded and carried. Following prayer, Rev. Stroble adjourned the meeting at 11:31 A.M.

Approved this 11th day of August, 2020.

Rev. Kristin Stroble, Moderator

Susan Smalley, Clerk of Session

Eastminster Presbyterian Church

Congregational Meeting October 4, 2020

Rev. Stroble called the meeting to order at 11:14 A.M. using Zoom online technology, immediately following the sacrament of Communion, which constituted the **opening prayer**. She declared that a **quorum** was present. She reminded all that the **purpose** of the meeting was to approve a loan and elect an officer.

Mary Lou Clifton, chair of the nominating committee, **placed in nomination Barbara Dalzell to serve a second term as Deacon in the Class of 2023**. Rev. Stroble invited additional nominations from the floor. None were offered and Heather Myer moved to close nominations. Her motion was seconded and carried. Rev. Stroble then called for a vote on the nomination, which was **unanimous in electing** Ms. Dalzell.

Gary Blanchard **moved that this congregational meeting also constitute a meeting of the corporation and that the proceedings and conclusions be actions of the corporation**. The motion was seconded and carried.

Gary Blanchard **moved to approve the taking of a \$100,000 loan from the Presbyterian Investment and Loan Program (P.I.L.P) for the purpose of roof replacement and insulation, parking lot and drive repaving and replacing the two air conditioning units in the sanctuary**. The motion was seconded. The term of the loan would be 180 months at an interest rate of 3.25%. It would be repaid at the rate of \$703/month, which would be included in Eastminster's annual operating budget. Discussion included questions about the current status of the elevator loan, the seasonal timing of the asphalt replacement, the complete cost of all the improvements and the potential for individual contributions to offset some portion of the amount needed. Following the discussion, Rev. Stroble called for a vote and the **motion carried**.

Rev. Stroble **closed in prayer** and the meeting was adjourned at 11: 35 A.M.

Approved this 13th day of October, 2020.

Rev. Kristin Stroble, Moderator

Susan Smalley, Clerk of Session

Elders and Deacons for 2020-2021

Susan Smalley, Clerk / Robert Kleine, Treasurer

Elders (2020-2021)	Deacons (2020-2021)
Robin Bell	Sherri Blanchard
Gary Blanchard	Beverly Bonning
Mary Lou Clifton	Sulin Campbell
David Duryea	Barbara Dalzell
Mary Harvey	Judy Dickinson
Mike Jones	Linda Hardenbergh
Estelle McGroarty	Suzanne Hunt
Heather Myer	Sue Kalvonjian
Sam O'Neill	
Susan Smalley	

Elders (Class of 2020)	Deacons (Class of 2020)
Mike Foster	Cindy Mackay
Neil Myer	Heather Heitman

CLERK'S REPORT

Membership, December 2019 177

Additions 2020

Letter of Transfer 1
 Reaffirmation of Faith/Profession 1
 Confirmation Class
 Moved from Inactive to Active

Total Additions: 2

Losses 2020

Letter of Transfer 0
 Deaths 10
 Removed from Rolls 1

Total Losses 11

Total Membership December 2020 168

* * * * *

Child Baptisms	1	Marriages	2
Adult Baptisms	0	Deaths	10

Marriages: Amanda Lanier and Eric Foulkrod; Becky Jones and Mike Brown

Deaths: Bill Cleary, Shirley Remer, Ace Barclay, Irene King, Darlene Bullerdick, Gladys Russell, Jean Grimm, Betty Hall, Doug Hall, Jan Hazlett

Statement of Session Representation: six (3) of the 68 male members are elders; six (7) of the 100 female members are elders; (10) are white and (0) are non-white. The median age of Session is 55.

Nominating Committee Report

PURPOSE: To nominate persons to serve the church as ordained elders on the Session, ordained deacons on the Board of Deacons, and to serve as congregational representatives on the Nominating Committee.

MEMBERS: The Nominating Committee will be composed of two Elders designated by the Session and one Deacon as designated by the Board of Deacons and four active members of the congregation as elected by the congregation. The pastor shall serve as an ex-officio member of the committee. All members of the Committee will be elected annually for a one year term, and may serve up to three consecutive terms. The Chair of this committee will be an Elder serving currently on the Session of the church.

Slate of At-Large Members for the 2021 Nominating Committee

NAME	TERM(S) SERVED
Judy Dunn	2019, 2020
Charlotte Smith	2019, 2020
Mike Foster	
Heather Heitman	

Designated Members of the 2021 Nominating Committee

Estelle McGroarty, Chairperson
Robin Bell, elder
Beverly Bonning, deacon

Members of the 2020 Nominating Committee

Mary Lou Clifton, elder, chairperson
Estelle McGroarty, elder
Heather Heitman, deacon
Rick Johnston, at-large, year 3
Judy Dunn, at-large, year 2
Charlotte Smith, at-large, year 2

Rev. Kristin Stroble, Pastor (Ex-Officio)

Eastminster Presbyterian Church Financial Report for 2020

This past year was one of the most eventful years in our church's history. Because of excellent leadership and the generosity and talents of our members, we were able to successfully navigate a 100-year pandemic and a deep economic recession.

Total income for 2020 was \$393,501. Pledges for 2020 were \$251,000, and the amount received was \$268,317. Plate offerings (donations from those who did not pledge) were \$24,419, \$9,419 more than estimated.

We received donations of \$13,721 for the elevator fund, which will be used to pay down the loan principal, which was \$46,072 at year-end.

Total expenses for 2020 were \$367,327, \$21,883 less than estimated, and 0.7% below 2019 expenses.

The balance at the beginning of the year was \$23,345. The balance at the end of the year was \$22,974.27.

We took advantage of the Federal Payroll Protection Program, receiving a forgivable loan of \$28,982. Without this loan we would have ended the year with a negative balance.

We also applied for and received a Presbyterian Investment and Loan Program (PILP) loan of \$100,000, which was used to replace the roof, repave the parking lot, and replace two air conditioning units. The total cost of these improvements was \$127,905. We used \$20,000 from reserves and \$7,905 from the operating budget in addition to the loan proceeds. The annual principal and interest payments on the loan will be \$7500.

Despite the pandemic and the damage to the economy, our endowment increased 5.9% in 2020, from \$871,106 to \$922,915. The value of our endowment funds fell almost 20% in March and April, reaching a low of \$707,691 in early April, before increasing about 30% by year-end.

The value of our reserves, which are invested with LPL Financial in equity and bond funds were valued at \$130,912 on December 31, 2019. We withdrew \$60,000 in October 2020 to make required down payments on the church improvements prior to receiving the PILP loan proceeds. We returned \$40,000 to reserves in December. The value as of December 31, 2020 was \$113,707.

Session voted in May and again in June to continue paying Heather Myer and Jadrian Tarver throughout the summer given the hours they were spending on recording and editing video. We had budgeted them for nine months of pay.

Eastminster Presbyterian Church - East Lansing MI
Balance Sheet as of December 31, 2020

Monday, January 25, 2021

Account #	Account Name	YTD Balance
Assets		
10200	Checking - Horizon Bank	21,605.42
10270	Endowment Funds	922,915.00
10290	Vanco Holding Account	0.00
10760	LPL Financial Investments	113,707.65
11000	Furniture and Equipment	309,548.74
12000	Property and Buildings	1,519,455.00
13000	Hand Bells	4,795.26
	Total Assets	\$2,892,027.07
Liabilities		
20000	Accounts Payable/Vendors	0.00
20200	Federal Income Tax	5,152.44
20210	FICA Withholding	(64.49)
20230	Michigan Income Tax	1,159.21
20240	Pledges Payable	17,717.05
20245	Elevator Loan	46,072.64
20246	PILP Renovations Loan Amount	99,107.30
20250	Local Income Tax	249.00
20300	Payroll Clearing Account	289.74
29999	Liability Float Account	55.64
	Total Liabilities	\$169,738.53
Fund Balances		
30100	General Fund Balance	2,710,116.37
31000	Capital Improvement Balance	(22,092.65)
31100	Christmas Joy Offering Fund Balance	620.00
31200	One Great Hour of Sharing Fund Balance	0.00
31300	Peace & Global Witness Fund Balance	200.00
31400	Centsability Fund Balance	79.42
31500	Deacons Fund Balance	699.84
31600	Musicians Fund Balance	155.01
31700	Elevator Fund (Principal) Balance	13,721.08
31800	PILP Renovations Loan Balance	(7,905.00)
32000	Pentecost Offering Fund Balance	0.00
32100	Organ Fund Balance	732.71
33100	Presbyterian Women Fund Balance	0.00
34100	Christian Ed. Restricted Fund Balance	476.24
34300	Eastminster Youth Fund Balance	614.59
35700	Memorial Fund Balance	6,791.79
35750	Bequests Balance	0.00
36000	PPP Fund Balance	0.00
37100	Special Mission Fund Balance	831.41
38100	Chancel Flowers Fund Balance	2,258.29
39100	Garden Fund Balance	2,674.60
39200	UKirk Fund Balance	8,667.75
39700	Endowment Interest Balance	3,647.09
	Total Fund Balances	\$2,722,288.54
	Total Liabilities and Fund Balances	\$2,892,027.07

Eastminster Presbyterian Church - East Lansing MI
Consolidated Fund Activity Report as of 12/31/2020

Monday, January 25, 2021

Account #	Account Name	Beg Balance	Receipts	Disbursements	Transfers / JE's	End Balance
31000	Capital Improvement Balance	(27,093.65)	5,000.00	0.00	1.00	(22,092.65)
31100	Christmas Joy Offering Fund Balance	1,195.00	620.00	1,195.00	0.00	620.00
31200	One Great Hour of Sharing Fund Balance	0.00	2,306.78	2,306.78	0.00	0.00
31300	Peace & Global Witness Fund Balance	324.47	664.33	862.30	73.50	200.00
31400	Centsability Fund Balance	324.39	146.57	391.54	0.00	79.42
31500	Deacons Fund Balance	699.84	0.00	0.00	0.00	699.84
31600	Musicians Fund Balance	414.04	223.48	450.51	(32.00)	155.01
31700	Elevator Fund (Principal) Balance	200.03	14,524.50	1,003.45	0.00	13,721.08
31800	PILP Renovations Loan Balance	0.00	160,000.00	127,905.00	(40,000.00)	(7,905.00)
32000	Pentecost Offering Fund Balance	0.00	1,149.10	1,149.10	0.00	0.00
32100	Organ Fund Balance	732.71	0.00	0.00	0.00	732.71
33100	Presbyterian Women Fund Balance	0.00	0.00	0.00	0.00	0.00
34100	Christian Ed. Restricted Fund Balance	476.24	0.00	0.00	0.00	476.24
34300	Eastminster Youth Fund Balance	614.59	0.00	0.00	0.00	614.59
35700	Memorial Fund Balance	2,526.77	5,190.00	924.98	0.00	6,791.79
35750	Bequests Balance	0.00	0.00	0.00	0.00	0.00
36000	PPP Fund Balance	0.00	0.00	0.00	0.00	0.00
37100	Special Mission Fund Balance	2,539.17	12,255.81	14,082.54	118.97	831.41
38100	Chancel Flowers Fund Balance	1,620.30	230.00	(407.99)	0.00	2,258.29
39100	Garden Fund Balance	2,834.60	0.00	160.00	0.00	2,674.60
39200	UKirk Fund Balance	16,590.54	40,332.37	48,255.16	0.00	8,667.75
39700	Endowment Interest Balance	3,616.78	17,294.99	1,724.59	(15,540.09)	3,647.09
Total		\$7,615.82	\$259,937.93	\$200,002.96	(\$55,378.62)	\$12,172.17

Eastminster Presbyterian Church - East Lansing MI
Treasurer's Report as of December 2020 for General Fund

Monday, January 25, 2021

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Account #	Account Name	Period Activity	YTD Balance	Annual Budget	Annual Budget Remaining
Income					
40050	Beginning Balance	0.00	23,345.00	23,345.00	0.00
40100	Member Giving	21,671.00	259,104.76	291,017.00	31,912.24
40300	Plate Offering	4,535.00	24,419.05*	15,000.00	(9,419.05)
40600	Pre-paid Pledges	0.00	8,983.40*	8,983.00	(0.40)
40650	Prior Year Pledges	0.00	0.00		
40700	Investment & Interest Income	1.86	29.19*	0.00	(29.19)
40750	Per-Capita Apportionment	0.00	1,690.67	2,000.00	309.33
40900	Unallocated Income	8.00	747.92	4,000.00	3,252.08
40950	Transfer from Reserves	0.00	5,000.00	5,000.00	0.00
40955	Elevator Fund	0.00	0.00	0.00	0.00
40960	PPP Loan Income	0.00	28,982.00		
40965	PILP Renovations Loan Income	0.00	0.00		
40970	Endowment Income - Program Support	38,000.00	38,000.00	38,000.00	0.00
Total Income		\$64,215.86	\$390,301.99*	\$387,345.00	\$26,025.01
Total Expense					
52001	ADMINISTRATION AND FINANCE				
52010	Kitchen Supplies	0.00	393.88	1,100.00	706.12
52015	Office Supplies	137.28	1,298.72	2,000.00	701.28
52020	Postage	0.00	1,063.15*	150.00	(913.15)
52050	Telephone and Internet	692.59	4,209.74*	4,200.00	(9.74)
52075	Church Windows Support	123.80	1,099.60*	1,000.00	(99.60)
52100	Copier Maintenance and Supplies	1,064.23	6,673.65	7,000.00	326.35
52105	Computer Maintenance and Supplies	783.40	3,026.65*	600.00	(2,426.65)
52150	Per Capita Apportionment	0.00	5,844.84	6,265.00	420.16
52160	Vanco Donation Fees	0.00	128.35		
52175	Stewardship Campaign	0.00	0.00		
52200	Elevator Loan, Interest	147.15	2,012.98	2,250.00	237.02
52210	Elevator Loan, Principle	1,016.05	10,941.97	11,708.00	766.03
52250	PILP Renovations Loan, Interest	472.84	651.60		
52260	PILP Renovations Loan, Principle	892.70	892.70		
52300	Website Hosting	0.00	0.00	500.00	500.00
52310	Promotion and Advertising	0.00	0.00	500.00	500.00
Total ADMINISTRATION AND FINANCE		\$5,330.04	\$38,237.83*	37,273.00	707.82
53001	BUILDING AND GROUNDS				
53005	Insurance	7,769.37	7,769.37*	7,000.00	(769.37)
53025	Mechanical Maintenance & Repair	1,354.58	5,551.71*	5,000.00	(551.71)
53030	Elevator Maintenance / Testing	1,525.00	3,640.00*	1,580.00	(2,060.00)
53040	Electric Service	1,465.00	10,488.00	14,200.00	3,712.00
53045	Gas Service	899.69	5,311.57	6,500.00	1,188.43
53050	Water & Sewer Service	440.35	1,440.99*	1,430.00	(10.99)
53060	Structural Maintenance & Repair	0.00	1,257.85	16,000.00	14,742.15
53070	Custodial Service & Supplies	2,223.09	14,789.54*	13,000.00	(1,789.54)
53075	Trash, Security & Permits	41.90	1,843.95*	1,800.00	(43.95)
53110	Lawn	360.00	5,465.00*	4,000.00	(1,465.00)
53120	Snow	0.00	4,000.00	4,000.00	0.00
53130	Trees	0.00	0.00	500.00	500.00
53140	Parking Lot	0.00	0.00	0.00	0.00
53150	Landscape	0.00	65.97	500.00	434.03

Eastminster Presbyterian Church - East Lansing MI
Treasurer's Report as of December 2020 for General Fund

Monday, January 25, 2021

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Account #	Account Name	Period Activity	YTD Balance	Annual Budget	Annual Budget Remaining
<i>Total BUILDING AND GROUNDS</i>		<i>\$16,078.98</i>	<i>\$61,623.95</i>	<i>75,510.00</i>	<i>13,886.05</i>
<i>54001</i>	<i>CHRISTIAN EDUCATION</i>				
54010	Curriculum	175.00	893.68	1,200.00	306.32
54020	Supplies	343.71	583.70*	500.00	(83.70)
54030	Honoraria	0.00	0.00	1,000.00	1,000.00
54040	Equipment	0.00	0.00	100.00	100.00
54050	Children in Worship	0.00	317.66*	100.00	(217.66)
54060	Youth Conferences	0.00	5.04	500.00	494.96
54070	Library	0.00	201.87*	150.00	(51.87)
54080	Christian Education Fellowship	0.00	7.42	200.00	192.58
54100	Background Checks	0.00	35.90	50.00	14.10
<i>Total CHRISTIAN EDUCATION</i>		<i>\$518.71</i>	<i>\$2,045.27</i>	<i>3,800.00</i>	<i>1,754.73</i>
<i>55110</i>	<i>COMMUNITY LIFE</i>				
55100	Church Dinners	0.00	90.17	600.00	509.83
55200	Community Outreach	382.66	382.66	1,200.00	817.34
55300	Community Life Fellowship	0.00	237.13	900.00	662.87
55400	Retreats	0.00	0.00	1,200.00	1,200.00
<i>Total COMMUNITY LIFE</i>		<i>\$382.66</i>	<i>\$709.96</i>	<i>3,900.00</i>	<i>3,190.04</i>
<i>56001</i>	<i>PERSONNEL</i>				
56010	Pastor's Salary	3,927.08	47,124.96*	46,375.00	(749.96)
56020	Pastor's Housing Allowance	2,083.34	25,000.08	25,750.00	749.92
56025	Pastor's Pension and Insurance	2,223.85	26,686.20*	26,686.00	(0.20)
56030	Pastor's Auto Allowance	215.63	716.89	1,300.00	583.11
56035	Pastor's Professional Development	0.00	1,088.94	1,500.00	411.06
56040	Pastor's Expenses	135.82	810.60	1,000.00	189.40
56045	Pastor's SECA	0.00	0.00		
56100	Organist Salary	1,105.00	13,260.00	13,260.00	0.00
56110	Handbell Choir Director Salary	524.66	6,795.92*	4,722.00	(2,073.92)
56120	Adult Choir Director Salary	1,285.72	18,857.20*	12,000.00	(6,857.20)
56125	Children's Choir Director Salary	0.00	0.00		
56130	Director of Christian Education Salary	2,284.51	28,090.00	28,090.00	0.00
56131	DCE Insurance	1,292.81	15,513.82	15,514.00	0.18
56132	DCE Professional Development	150.00	589.05	1,000.00	410.95
56133	DCE Mileage	109.25	217.35*	200.00	(17.35)
56134	DCE Expenses	0.00	85.93	400.00	314.07
56150	Office Administrator Salary	2,513.34	30,160.08*	30,160.00	(0.08)
56155	Office Administrator Insurance	364.95	4,379.34	4,380.00	0.66
56160	Nursery Attendant(s) Wages	0.00	1,170.00	5,575.00	4,405.00
56200	Employer FICA and Medicare	458.26	8,549.52*	6,700.00	(1,849.52)
56300	Guest Ministers	0.00	750.00	900.00	150.00
56310	Guest Organists	0.00	0.00	300.00	300.00
56350	Misc. Personnel Expense	254.99	324.65*	100.00	(224.65)
<i>Total PERSONNEL</i>		<i>\$18,929.21</i>	<i>\$230,170.53*</i>	<i>225,912.00</i>	<i>(4,258.53)</i>
<i>57001</i>	<i>MISSION COMMITTEE</i>				
57010	Local	2,495.00	13,750.00	13,750.00	0.00
57020	Denominational	2,750.00	2,750.00	2,750.00	0.00
57030	Global	1,200.00	1,200.00	1,200.00	0.00
57040	Trips	0.00	750.00	5,000.00	4,250.00
57050	Pastor's Discretionary Fund	23.70	584.70	750.00	165.30

Eastminster Presbyterian Church - East Lansing MI
Treasurer's Report as of December 2020 for General Fund

Monday, January 25, 2021

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Account #	Account Name	Period Activity	YTD Balance	Annual Budget	Annual Budget Remaining
57060	PCUSA Shared Mission	0.00	11,800.00	11,800.00	0.00
	<i>Total MISSION COMMITTEE</i>	<i>\$6,468.70</i>	<i>\$30,834.70</i>	<i>35,250.00</i>	<i>4,415.30</i>
58001	WORSHIP AND MUSIC				
58010	Chancel Supplies	54.99	127.40*	100.00	(27.40)
58020	Worship Resources	0.00	896.15*	600.00	(296.15)
58030	Adult Choir	128.38	171.97	250.00	78.03
58035	Handbell Choir	46.55	117.49	250.00	132.51
58040	Children's Choir	0.00	0.00		
58050	Guest Musicians	0.00	845.00*	500.00	(345.00)
58060	Instrument Maintenance	250.00	250.00	300.00	50.00
58065	Music Copyright	0.00	254.70	350.00	95.30
	<i>Total WORSHIP AND MUSIC</i>	<i>\$479.92</i>	<i>\$2,662.71*</i>	<i>2,350.00</i>	<i>(312.71)</i>
59001	SESSION				
59010	Misc. Expenses	0.00	101.09	200.00	98.91
59020	New Members	0.00	0.00	100.00	100.00
59030	Officer Training	0.00	0.00	100.00	100.00
59040	Leadership Development	0.00	573.34	1,800.00	1,226.66
	<i>Total SESSION</i>	<i>\$0.00</i>	<i>\$674.43</i>	<i>2,200.00</i>	<i>1,525.57</i>
59900	DEACONS	0.00	368.34	1,640.00	1,271.66
	Total Expense	\$48,188.22	\$367,327.72	\$387,835.00	\$22,179.93
	Difference	<u>\$16,027.64</u>	<u>\$22,974.27</u>	<u>(\$490.00)</u>	

* = Income/Expense exceeds amount budgeted to date

Eastminster Presbyterian Church - East Lansing MI
General Ledger as of December 2020 for Endowment Interest

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Wednesday, January 27, 2021

Account #	Account Name	Date Occurred	Trans #	Primary Bal. Acct.	Check #	Amount	Beg/Run/End	Line Item	Comments
39700	Endowment Interest Balance						3,616.78		
04/16/2020	291	General Fund Balance				7,263.63	10,880.41	Endowment income 2nd quarter	
04/16/2020	292	Special Mission Fund Income				(726.36)	10,154.05	10% of 2nd quarter endowment to mission	
07/20/2020	531	Special Mission Fund Income				(820.85)	9,333.20	10% of July endowment to mission	
07/20/2020	575	General Fund Balance				8,208.56	17,541.76	Endowment income July	
12/30/2020	1021	Endowment Income - Program Support				(38,000.00)	(20,458.24)	Transferring endowment interest fund to program support 2020	
49970	Endowment Fund Income					(24,075.02)	(\$4,887.80.00)		
01/15/2020	41	Checking - Horizon Bank				8,711.06	8,711.06	Endowment fund 1st quarter distribution	
04/30/2020	318	Checking - Horizon Bank				49.00	8,760.06	Online giving through Presbytery Foundation April	
10/15/2020	741	Checking - Horizon Bank				8,534.93	17,294.99	4th quarter endowment income	
50740	Endowment Fund Expense					17,294.99	\$17,294.90.00		
01/15/2020	42	Special Mission Fund Income				871.10	871.10	Transferring 10% of endowment distribution to mission	

Eastminster Presbyterian Church - East Lansing MI
General Ledger as of December 2020 for Endowment Interest

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Wednesday, January 27, 2021

Account #		Account Name		Balances:	
Date Occurred	Trans #	Primary Bal. Acct.	Check #	Amount	Beg/Run/ End Line Item Comments
10/15/2020	742	Special Mission Fund Income		853.49	1,724.59 4th quarter endowment to mission
				1,724.59	\$1,724.59

= Ending Balance is affected by income/expense transactions for this fund. Run Fund Activity Report for detail.

Eastminster Presbyterian Church - East Lansing MI
Presentation Budget Report for General Fund

Monday, January 25, 2021

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Account # Account Name

Yr Beg 01/2021

Income

40050	Beginning Balance	\$ _____	22,974.00
40100	Member Giving	\$ _____	260,000.00
40300	Plate Offering	\$ _____	20,000.00
40600	Pre-paid Pledges	\$ _____	0.00
40700	Investment & Interest Income	\$ _____	0.00
40750	Per-Capita Apportionment	\$ _____	2,000.00
40900	Unallocated Income	\$ _____	2,000.00
40950	Transfer from Reserves	\$ _____	43,248.00
40955	Elevator Fund	\$ _____	0.00
40970	Endowment Income - Program Support	\$ _____	38,000.00
	Total Income		\$388,222.00

Total Expense

52001 ADMINISTRATION AND FINANCE

52010	Kitchen Supplies	\$ _____	500.00
52015	Office Supplies	\$ _____	1,600.00
52020	Postage	\$ _____	800.00
52050	Telephone and Internet	\$ _____	4,200.00
52075	Church Windows Support	\$ _____	1,100.00
52100	Copier Maintenance and Supplies	\$ _____	7,000.00
52105	Computer Maintenance and Supplies	\$ _____	600.00
52150	Per Capita Apportionment	\$ _____	5,900.00
52200	Elevator Loan, Interest	\$ _____	2,250.00
52210	Elevator Loan, Principle	\$ _____	11,708.00
52250	PILP Renovations Loan, Interest	\$ _____	7,500.00
52260	PILP Renovations Loan, Principle	\$ _____	0.00
52300	Website Hosting	\$ _____	500.00
52310	Promotion and Advertising	\$ _____	250.00
	Total ADMINISTRATION AND FINANCE	\$ _____	43,908.00

53001 BUILDING AND GROUNDS

53005	Insurance	\$ _____	7,500.00
53025	Mechanical Maintenance & Repair	\$ _____	5,000.00
53030	Elevator Maintenance / Testing	\$ _____	2,000.00
53040	Electric Service	\$ _____	12,000.00
53045	Gas Service	\$ _____	5,000.00
53050	Water & Sewer Service	\$ _____	1,430.00
53060	Structural Maintenance & Repair	\$ _____	6,000.00
53070	Custodial Service & Supplies	\$ _____	13,000.00
53075	Trash, Security & Permits	\$ _____	1,800.00
53110	Lawn	\$ _____	4,000.00
53120	Snow	\$ _____	4,000.00
53130	Trees	\$ _____	500.00
53140	Parking Lot	\$ _____	0.00

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Account # Account Name

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53150	Landscape	\$ _____	2,500.00
	<i>Total BUILDING AND GROUNDS</i>	<i>\$ _____</i>	<i>64,730.00</i>
54001	CHRISTIAN EDUCATION		
54010	Curriculum	\$ _____	1,200.00
54020	Supplies	\$ _____	500.00
54030	Honoraria	\$ _____	250.00
54040	Equipment	\$ _____	850.00
54050	Children in Worship	\$ _____	100.00
54060	Youth Conferences	\$ _____	200.00
54070	Library	\$ _____	200.00
54080	Christian Education Fellowship	\$ _____	50.00
54100	Background Checks	\$ _____	350.00
	<i>Total CHRISTIAN EDUCATION</i>	<i>\$ _____</i>	<i>3,700.00</i>
55110	COMMUNITY LIFE		
55100	Church Dinners	\$ _____	600.00
55200	Community Outreach	\$ _____	1,200.00
55300	Community Life Fellowship	\$ _____	900.00
55400	Retreats	\$ _____	0.00
	<i>Total COMMUNITY LIFE</i>	<i>\$ _____</i>	<i>2,700.00</i>
56001	PERSONNEL		
56010	Pastor's Salary	\$ _____	48,567.00
56020	Pastor's Housing Allowance	\$ _____	25,000.00
56025	Pastor's Pension and Insurance	\$ _____	26,686.00
56030	Pastor's Auto Allowance	\$ _____	1,300.00
56035	Pastor's Professional Development	\$ _____	1,500.00
56040	Pastor's Expenses	\$ _____	1,000.00
56100	Organist Salary	\$ _____	13,525.00
56110	Handbell Choir Director Salary	\$ _____	4,816.00
56120	Adult Choir Director Salary	\$ _____	12,240.00
56130	Director of Christian Education Salary	\$ _____	28,652.00
56131	DCE Insurance	\$ _____	15,514.00
56132	DCE Professional Development	\$ _____	1,000.00
56133	DCE Mileage	\$ _____	200.00
56134	DCE Expenses	\$ _____	400.00
56150	Office Administrator Salary	\$ _____	30,764.00
56155	Office Administrator Insurance	\$ _____	4,380.00
56160	Nursery Attendant(s) Wages	\$ _____	3,000.00
56170	Video Producer Salary	\$ _____	7,800.00
56200	Employer FICA and Medicare	\$ _____	7,200.00
56300	Guest Ministers	\$ _____	1,050.00
56310	Guest Organists	\$ _____	300.00
56350	Misc. Personnel Expense	\$ _____	200.00
	<i>Total PERSONNEL</i>	<i>\$ _____</i>	<i>235,094.00</i>

Eastminster Presbyterian Church - East Lansing MI
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Account # Account Name

Yr Beg 01/2021

57001	MISSION COMMITTEE		
57010	Local	\$ _____	14,250.00
57020	Denominational	\$ _____	2,750.00
57030	Global	\$ _____	1,200.00
57040	Trips	\$ _____	0.00
57050	Pastor's Discretionary Fund	\$ _____	750.00
57060	PCUSA Shared Mission	\$ _____	11,300.00
	<i>Total MISSION COMMITTEE</i>	<i>\$ _____</i>	<i>30,250.00</i>
58001	WORSHIP AND MUSIC		
58010	Chancel Supplies	\$ _____	250.00
58020	Worship Resources	\$ _____	750.00
58030	Adult Choir	\$ _____	250.00
58035	Handbell Choir	\$ _____	250.00
58050	Guest Musicians	\$ _____	1,000.00
58060	Instrument Maintenance	\$ _____	300.00
58065	Music Copyright	\$ _____	400.00
58070	Worship Technology	\$ _____	2,300.00
	<i>Total WORSHIP AND MUSIC</i>	<i>\$ _____</i>	<i>5,500.00</i>
59001	SESSION		
59010	Misc. Expenses	\$ _____	200.00
59020	New Members	\$ _____	100.00
59030	Officer Training	\$ _____	100.00
59040	Leadership Development	\$ _____	800.00
	<i>Total SESSION</i>	<i>\$ _____</i>	<i>1,200.00</i>
59900	DEACONS	\$ _____	1,140.00
	Total Expense		\$388,222.00

Presbytery of Lake Michigan

Committee on Ministry

Terms of Call 2021

Eastminster Presbyterian Church has called Rev. Kristin Stroble as a full-time pastor for its 168-member congregation. The terms of her call follow:

Total Effective Salary	
Cash Salary	\$48,567
Housing Allowance	\$25,000
Total Effective Salary:	\$73,567
Benefits Plan Dues	\$26,686

Reimbursable Expenses and Allowances	
Professional Development	\$1,500
Books and Other Professional Expenses	\$1,000
Auto Allowance	\$1,300

Non-Monetary Terms of Call	
Vacation	30 days paid vacation including 4 Sundays For 2021, one extra week of vacation, including 1 Sunday
Professional Development	14 days off for professional development, including 2 Sundays, cumulative for up to 3 years
Service to the Greater Church	7 days leave

Church Indebtedness Report 2020

Eastminster Presbyterian Church had two loans in 2020.

Loan 1: Presbyterian Investment and Loan

Purpose: Elevator

Balance due as of the end of the year	\$46,072.64
Amount paid on principle for the year	\$11,045.42
Amount of interest paid for the year	\$2012.98

Loan 2: Presbyterian Investment and Loan

Purpose: Renovations (Roof, parking lot, air conditioners)

Balance due as of the end of the year	\$99,107.30
Amount paid on principle for the year	\$651.40
Amount of interest paid for the year	\$651.60